

Press Release

Milestone expansion for REMONDIS Australia amidst global waste industry acquisition activity

Sydney, 21 December 2021 REMONDIS Australia – REMONDIS is set to significantly expand its footprint in Australia and become one of the nation’s leading recycling and water management operators off the back of global industry acquisition activity. As a result, REMONDIS is able to offer its existing and new customers from the B2G, B2B and B2C sectors a wider and improved range of services.

Amidst Veolia Environnement S.A. (Veolia) acquiring Suez Environnement S.A. (SUEZ), Veolia provided the Australian Competition and Consumer Commission (ACCC) with enforceable undertakings (Undertakings) to divest key commercial, industrial and medical waste businesses and assets across Sydney, Adelaide and Perth to address specific concerns of the ACCC.

In that context, REMONDIS has entered into binding commitments to acquire various local Veolia and SUEZ businesses, assets and customers, including

- Veolia’s Jandakot Commercial & Industrial Collections Business (Perth)
- SUEZ’ Wingfield Commercial & Industrial Collections Business (Adelaide)
- SUEZ’ Wingfield Medical Waste Business (Adelaide)
- SUEZ’ Seven Hills Transfer Station (Sydney)
- Selected National Commercial & Industrial Customer contracts as set out in the Undertakings

The arrangements would see all Veolia and SUEZ staff transfer to REMONDIS, who will be warmly welcomed by the REMONDIS team.

The acquisitions are subject to strict conditions set out in the Undertakings, including completion of the global Veolia-SUEZ merger and the appointment of an independent manager and auditor to ensure smooth ownership transfers and compliance with the Undertakings.

REMONDIS is hopeful the acquisition process will be completed as soon as possible.

Financial aspects of the acquisitions are commercial in confidence.

The arrangements would see REMONDIS establish a strong presence in South Australia as well as strengthen REMONDIS’ footprint in Western Australia, New South Wales and other states across the country with a market leading position in commercial, industrial and medical waste management and recycling. This acquisition is fully in line with REMONDIS’ intention to increase investment in the areas of water, recycling and services in Australia and New Zealand. In keeping with its strategy of closing the loop, REMONDIS focuses on recycling and recovering commodities from residual waste. Furthermore, REMONDIS contributes its extensive knowledge in the field of energy from waste.

“If completed, the acquisitions would be one of the most significant commercial milestones for REMONDIS since entering the Australian market nearly forty years ago,” REMONDIS Australia CEO **Björn Becker** said.

“The decision by the ACCC to boost competitive tension by ensuring these businesses were offered to a third waste management operator is welcome.”

“It’s a win for everyone who relies on cost-efficient and environmentally-sustainable waste management and recycling services, in line with international best practice.”

REMONDIS is one of the world’s largest privately run recycling, service and water companies with around 900 business locations in over 30 countries and across four continents. Founded in 1934, this family-run business employs more than 38,000 people and generates a turnover of €8.3 billion (2020). Each year, it processes more than 30 million tonnes of recyclable materials and provides services for local authorities, small and medium-sized businesses and industrial firms as well as for around 30 million people. Operating in many different fields of business, REMONDIS makes an important contribution towards protecting the environment and conserving natural resources – from recovering valuable raw materials from industrial and household waste, to producing high quality recycled raw materials, all the way through to transforming non-recyclable materials into a range of different fuels. Moreover, the company is increasingly helping to advance the switch from fossil fuels to renewables by using biomass as a source of energy. REMONDIS sees itself as an adviser and point of contact for industrial, commercial and retail businesses as well as for local authorities as it helps them to find regional and bespoke solutions. **REMONDIS Australia** commenced operations in 1982 and now services more than 15,000 customers nationally.

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